



MAC sees 'solid' Second Half

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The MAC Services Group has posted a 14 per cent rise in first half net profit, and says its second half year should be "solid".

The Sydney-based provider of accommodation services to resources, construction and tourism projects reported a net profit in the half year to December 31 of \$13.789 million, up 13.9 per cent from \$12.106 million in the prior corresponding half.

Revenue rose 6.3 per cent to \$56.754 million.

MAC declared an interim dividend of 4.5 cents per share, fully franked, up from 4.25 cents in the first half of fiscal 2009.

MAC chief executive officer, Mark Maloney, said this morning the company's "Trading environment had improved over the last six months".

"Absent of any significant change, the company expects a solid second half," Mr Maloney said. "The level of enquiry for new rooms is solid and we expect approximately 1,000 new rooms to be manufactured and installed over the next 18 months, at significant investment by the company".